

**UFCW & FELRA LEGAL FUND**  
**BOARD OF TRUSTEES MEETING**

**JUNE 27, 2023**

# **UFCW & FELRA LEGAL FUND**

## **AGENDA**

**JUNE 27, 2023**

- I. CALL TO ORDER**
- II. MINUTES – (Pg. 4-6)**
  - A. REGULAR MEETING – MARCH 17, 2023**
- III. FINANCIAL REPORT – (Pg. 8)**
  - A. PNC REPORT**
- IV. PROVIDER REPORT**
- V. ATTORNEYS' REPORT**
- VI. ADMINISTRATIVE MANAGER'S REPORT - 1Q23 – (Pg. 10-22.)**
- VII. INVOICES – (Pg. 24)**
- VIII. NEXT MEETING DATE AND LOCATION**
- IX. ADJOURNMENT**

# MINUTES

**United Food and Commercial Workers  
And Food Employers Labor Relations Association  
Legal Benefits Fund**

911 Ridgebrook Road  
Sparks, Maryland 21152-9451  
Telephone: (410) 683-6500  
(800) 638-2972  
[www.associated-admin.com](http://www.associated-admin.com)

*A Program of the  
FELRA and UFCW  
VEBA Fund*

8400 Corporate Drive, Suite 430  
Landover, Maryland 20785-2361  
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[www.associated-admin.com](http://www.associated-admin.com)

**MINUTES OF THE MEETING OF THE COMMITTEE  
OF THE UFCW & FELRA LEGAL BENEFITS FUND  
HELD VIA VIDEO CONFERENCE  
MARCH 17, 2023**

The following Committee Members were present:

**Union Committee Members**

C. Hoffmann  
J. Harrison  
B. McKiver

**Employer Committee Members**

J. Paradis – Secretary  
D. Dosenbach  
M. Goble

Also present were:

Y. Anwar – UFCW Local 400  
J. Chorpenning – UFCW Local 27  
M. Federici – UFCW Local 400  
J. Hack – UFCW Local 27  
T. Hipkins – UFCW Local 27  
D. Jensen – Associated Administrators, LLC  
M. Kreps – Groom Law Firm  
C. McDonough – Investment Performance Services  
R. McKnight – Associated Administrators, LLC  
C. Murphy – Associated Administrators, LLC  
S. Sanchez – Slevin & Hart, P.C.  
A. Sims – Associated Administrators, LLC  
L. Walsh – Associated Administrators, LLC  
M. Wilson – UFCW Local 400

**I. CALL TO ORDER**

A quorum being present, the meeting was called to order.

**II. MINUTES**

The Committee Members reviewed the minutes of the last regular meeting held on December 12, 2022, which were pre-circulated.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

**RESOLVED, that the minutes of the regular meeting held on December 12, 2022 are approved as presented.**

### **III. FINANCIAL REPORT**

#### **A. PNC Bank**

Mr. Jensen reviewed the Summary of Activity Report for the period January 1, 2023 to February 28, 2023. Such report indicated a beginning market value of \$456,371, gain on investments of \$1,229, receipts of \$350,111, and disbursements of \$542,055, producing an ending market value of \$265,656 as of February 28, 2023.

#### **B. Investment Performance Services (“IPS”)**

The Trustees welcomed Mr. Chris McDonough of Investment Performance Services (“IPS”) to the meeting.

##### **1. Master Consulting Report – December 31, 2022**

Mr. McDonough presented the Master Consulting Report for the quarter ending December 31, 2022. Such report indicated a beginning market value of \$503,787, net cash flow of negative \$389,007, and a net investment loss of \$8,630, resulting in an ending market value of \$106,150 for the period ending December 31, 2022. The performance was negative 4.7%, gross of fees, through December 31, 2022.

##### **2. Preliminary Performance Update – January 31, 2023**

Mr. McDonough reviewed the Preliminary Performance Report for the period ending January 31, 2023. Such report indicated a beginning market value of \$106,150, net cash flow of \$0, and a net investment gain of \$1,952, resulting in an ending market value of \$108,102. The year-to-date performance through January 31, 2023 was 1.8%, gross of fees.

The Committee Members thanked Mr. McDonough for his report and he was excused from the meeting.

### **IV. ATTORNEY’S REPORT**

#### **A. Legal Services Agreement Amendment**

Ms. Sanchez reported on the status of the Akman & Associates Legal Services Agreement Amendment.

**B. Summary Plan Description (“SPD”)**

Ms. Sanchez reported on the status of the SPD restatement.

**V. ADMINISTRATIVE MANAGER’S REPORT**

**A. Fourth Quarter 2022**

Mr. Jensen presented the Administrative Manager’s report for the fourth quarter 2022. Such report indicated total income of \$378,092. Total expenses were \$386,160, producing a deficit of \$8,068 for the quarter. Mr. Jensen noted that contributions were remitted on behalf of 6,040 active Plan participants.

**VI. INVOICES**

Mr. Jensen presented a list of invoices dated March 17, 2023. It was noted there were no additions, deletions or changes to the list.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

**RESOLVED, that the invoices on the list dated March 17, 2023 are recommended for approval as presented.**

**VII. NEXT MEETING DATE AND LOCATION**

After discussion, the Committee Members noted that the next meeting is scheduled on the following dates:

Tuesday, June 27, 2023 at 9:30 A.M.

Wednesday, September 27, 2023 at 9:30 A.M.

Monday, December 11, 2023 at 9:30 A.M.

The meetings will be held via video conference.

**VIII. ADJOURNMENT**

There being no further business to come before the Committee, the meeting was adjourned.

Respectfully Submitted,

Jason Paradis, Secretary

# FINANCIAL REPORT

**UFCW & FELRA VEBA LEGAL BENEFIT FUND**  
**SUMMARY OF ACTIVITY**  
**JANUARY 1, 2023 to MAY 31, 2023**

| <u>Item</u>                  | <u>Amount</u> |
|------------------------------|---------------|
| Market Value 01/01/2023      | \$456,371     |
| Earnings                     | \$5,903       |
| Receipts                     | \$1,292,458   |
| Disbursements                | (\$1,332,134) |
| Market Value as of 5/31/2023 | \$422,598     |

PNC BANK, NA

# **ADMINISTRATIVE MANAGER'S REPORT**

***UFCW AND FELRA  
LEGAL BENEFIT FUND  
FIRST QUARTER 2023***

***ADMINISTRATIVE MANAGER'S REPORT***

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW AND FELRA LEGAL BENEFIT FUND

|                                                                                       |
|---------------------------------------------------------------------------------------|
| <p style="text-align: center;">FULL TIME<br/>FIRST QUARTER 2023<br/>CONTRIBUTIONS</p> |
|---------------------------------------------------------------------------------------|

| <u>COMPANY</u>               | <u>RATE</u> | <u>PARTICIPANTS</u> | <u>CONTRIBUTIONS</u> |
|------------------------------|-------------|---------------------|----------------------|
| LOCAL 400                    |             |                     |                      |
| GIANT                        | \$22.87     | 2,019               | \$138,501            |
| GIANT                        | 13.87       | 8                   | 333                  |
| GIANT <sup>1</sup>           | 13.87       | 654                 | 27,213               |
| LOCAL 400 STAFF              | 22.87       | 1                   | 23                   |
| LOCAL 400 STAFF <sup>1</sup> | 13.87       | 1                   | 14                   |
| SAFEWAY                      | 22.87       | 1,303               | 89,422               |
| SAFEWAY <sup>1</sup>         | 13.87       | 308                 | 12,802               |
| SUBTOTAL                     |             | 4,294               | \$268,308            |

|                               |         |       |           |
|-------------------------------|---------|-------|-----------|
| LOCAL 27                      |         |       |           |
| GIANT                         | \$22.87 | 779   | \$53,447  |
| GIANT <sup>1</sup>            | 13.87   | 244   | 10,153    |
| METRO/BASICS                  | 21.12   | 113   | 7,139     |
| METRO/BASICS <sup>2</sup>     | 10.56   | 7     | 232       |
| SAFEWAY                       | 22.87   | 435   | 29,845    |
| SAFEWAY <sup>1</sup>          | 13.87   | 132   | 5,506     |
| SAFEWAY DELAWARE              | 22.87   | 37    | 2,561     |
| SAFEWAY DELAWARE <sup>1</sup> | 13.87   | 57    | 2,372     |
| SUBTOTAL                      |         | 1,804 | \$111,255 |

|       |       |           |
|-------|-------|-----------|
| TOTAL | 6,098 | \$379,563 |
|-------|-------|-----------|

AVERAGE MONTHLY CONTRIBUTION \$20.75

<sup>1</sup>EMPLOYEES HIRED ON OR AFTER JAN.1, 2014

<sup>2</sup>EMPLOYEES HIRED ON OR AFTER JAN.1, 2015

|                                                      |
|------------------------------------------------------|
| <p>FULL TIME<br/>FIRST QUARTER 2023<br/>EXPENSES</p> |
|------------------------------------------------------|

PROVIDER

|                    | <u>AMOUNT</u> |  | <u>AVERAGE COST</u> |  | <u>PERCENTAGE</u> |
|--------------------|---------------|--|---------------------|--|-------------------|
| AKMAN & ASSOCIATES | \$354,451     |  | \$19.375            |  | 91.05%            |

OPERATING EXPENSES

|                | <u>AMOUNT</u> |  | <u>AVERAGE COST</u> |  | <u>PERCENTAGE</u> |
|----------------|---------------|--|---------------------|--|-------------------|
| ADMINISTRATION | \$30,742      |  | \$1.680             |  | 7.897%            |
| CONFERENCE     | 1,877         |  | 0.103               |  | 0.482%            |
| LEGAL          | 2,124         |  | 0.116               |  | 0.546%            |
| PNC            | 34            |  | 0.002               |  | 0.009%            |
| PRINTING       | 58            |  | 0.003               |  | 0.015%            |
| SUBTOTAL       | \$34,835      |  | \$1.904             |  | 8.95%             |
| TOTAL          | \$389,286     |  | \$21.279            |  | 100.00%           |

|                                                                            |
|----------------------------------------------------------------------------|
| <p style="text-align: center;">FULL TIME<br/>2023<br/>QUARTERLY RECAPS</p> |
|----------------------------------------------------------------------------|

FIRST 2023    SECOND 2023    THIRD 2023    FOURTH 2023    TOTAL

|                  |           |  |  |  |           |
|------------------|-----------|--|--|--|-----------|
| EMPLOYER CONTRIB | \$379,563 |  |  |  | \$379,563 |
| EMPLOYEE CONTRIB | 0         |  |  |  | 0         |
| MISC. INCOME     | 0         |  |  |  | 0         |

|              |           |     |     |     |           |
|--------------|-----------|-----|-----|-----|-----------|
| TOTAL INCOME | \$379,563 | \$0 | \$0 | \$0 | \$379,563 |
|--------------|-----------|-----|-----|-----|-----------|

EXPENSES

|           |           |  |  |  |           |
|-----------|-----------|--|--|--|-----------|
| PROVIDER  | \$354,451 |  |  |  | \$354,451 |
| OPERATING | 34,835    |  |  |  | 34,835    |

|                |           |     |     |     |           |
|----------------|-----------|-----|-----|-----|-----------|
| TOTAL EXPENSES | \$389,286 | \$0 | \$0 | \$0 | \$389,286 |
|----------------|-----------|-----|-----|-----|-----------|

|                |           |     |     |     |           |
|----------------|-----------|-----|-----|-----|-----------|
| TOTAL INCOME   | \$379,563 | \$0 | \$0 | \$0 | \$379,563 |
| TOTAL EXPENSES | \$389,286 | \$0 | \$0 | \$0 | \$389,286 |

|                   |           |     |     |     |           |
|-------------------|-----------|-----|-----|-----|-----------|
| SURPLUS (DEFICIT) | (\$9,723) | \$0 | \$0 | \$0 | (\$9,723) |
|-------------------|-----------|-----|-----|-----|-----------|

|                  |         |        |        |        |         |
|------------------|---------|--------|--------|--------|---------|
| AVERAGE INCOME   | \$20.75 | \$0.00 | \$0.00 | \$0.00 | \$20.75 |
| AVERAGE EXPENSES | \$21.28 | \$0.00 | \$0.00 | \$0.00 | \$21.28 |

|                   |          |        |        |        |          |
|-------------------|----------|--------|--------|--------|----------|
| SURPLUS (DEFICIT) | (\$0.53) | \$0.00 | \$0.00 | \$0.00 | (\$0.53) |
|-------------------|----------|--------|--------|--------|----------|

|                    |       |  |  |  |       |
|--------------------|-------|--|--|--|-------|
| TOTAL PARTICIPANTS | 6,098 |  |  |  | 6,098 |
|--------------------|-------|--|--|--|-------|

|                                                                            |
|----------------------------------------------------------------------------|
| <p style="text-align: center;">FULL TIME<br/>2022<br/>QUARTERLY RECAPS</p> |
|----------------------------------------------------------------------------|

FIRST 2022   SECOND 2022   THIRD 2022   FOURTH 2022   TOTAL

|                  |           |           |           |           |             |
|------------------|-----------|-----------|-----------|-----------|-------------|
| EMPLOYER CONTRIB | \$382,326 | \$378,878 | \$376,640 | \$378,092 | \$1,515,936 |
| EMPLOYEE CONTRIB | 0         | 0         | 0         | 0         | 0           |
| MISC. INCOME     | 0         | 0         | 0         | 0         | 0           |

|              |           |           |           |           |             |
|--------------|-----------|-----------|-----------|-----------|-------------|
| TOTAL INCOME | \$382,326 | \$378,878 | \$376,640 | \$378,092 | \$1,515,936 |
|--------------|-----------|-----------|-----------|-----------|-------------|

EXPENSES

|           |           |           |           |           |             |
|-----------|-----------|-----------|-----------|-----------|-------------|
| PROVIDER  | \$333,933 | \$351,102 | \$351,791 | \$353,355 | \$1,390,181 |
| OPERATING | 31,541    | 33,230    | 31,285    | 32,805    | 128,861     |

|                |           |           |           |           |             |
|----------------|-----------|-----------|-----------|-----------|-------------|
| TOTAL EXPENSES | \$365,474 | \$384,332 | \$383,076 | \$386,160 | \$1,519,042 |
|----------------|-----------|-----------|-----------|-----------|-------------|

|                |           |           |           |           |             |
|----------------|-----------|-----------|-----------|-----------|-------------|
| TOTAL INCOME   | \$382,326 | \$378,878 | \$376,640 | \$378,092 | \$1,515,936 |
| TOTAL EXPENSES | \$365,474 | \$384,332 | \$383,076 | \$386,160 | \$1,519,042 |

|                   |          |           |           |           |           |
|-------------------|----------|-----------|-----------|-----------|-----------|
| SURPLUS (DEFICIT) | \$16,852 | (\$5,454) | (\$6,436) | (\$8,068) | (\$3,106) |
|-------------------|----------|-----------|-----------|-----------|-----------|

|                  |         |         |         |         |         |
|------------------|---------|---------|---------|---------|---------|
| AVERAGE INCOME   | \$21.05 | \$20.99 | \$20.96 | \$20.87 | \$20.97 |
| AVERAGE EXPENSES | \$20.12 | \$21.29 | \$21.31 | \$21.31 | \$21.01 |

|                   |        |          |          |          |          |
|-------------------|--------|----------|----------|----------|----------|
| SURPLUS (DEFICIT) | \$0.93 | (\$0.30) | (\$0.35) | (\$0.44) | (\$0.04) |
|-------------------|--------|----------|----------|----------|----------|

|                    |       |       |       |       |       |
|--------------------|-------|-------|-------|-------|-------|
| TOTAL PARTICIPANTS | 6,054 | 6,016 | 5,991 | 6,040 | 6,025 |
|--------------------|-------|-------|-------|-------|-------|

|                                                                                       |
|---------------------------------------------------------------------------------------|
| <p style="text-align: center;">PART TIME<br/>FIRST QUARTER 2023<br/>CONTRIBUTIONS</p> |
|---------------------------------------------------------------------------------------|

| <u>COMPANY</u>       | <u>RATE</u> | <u>PARTICIPANTS</u> | <u>CONTRIBUTIONS</u> |
|----------------------|-------------|---------------------|----------------------|
| LOCAL 400            |             |                     |                      |
| GIANT                | \$22.87     | 1,477               | \$101,360            |
| GIANT                | 13.87       | 2                   | 83                   |
| GIANT <sup>1</sup>   | 13.87       | 2,039               | 84,843               |
| SAFEWAY              | 22.87       | 645                 | 44,231               |
| SAFEWAY <sup>1</sup> | 13.87       | 1,284               | 53,427               |
| SUBTOTAL             |             | 5,447               | \$283,944            |

|                               |         |       |           |
|-------------------------------|---------|-------|-----------|
| LOCAL 27                      |         |       |           |
| GIANT                         | \$22.87 | 639   | \$43,847  |
| GIANT <sup>1</sup>            | 13.87   | 638   | 26,547    |
| METRO/BASICS                  | 21.12   | 127   | 8,047     |
| METRO/BASICS <sup>2</sup>     | 10.56   | 60    | 1,901     |
| SAFEWAY                       | 22.87   | 182   | 12,487    |
| SAFEWAY <sup>1</sup>          | 13.87   | 407   | 16,935    |
| SAFEWAY DELAWARE              | 22.87   | 27    | 1,830     |
| SAFEWAY DELAWARE <sup>1</sup> | 13.87   | 30    | 1,248     |
| SUBTOTAL                      |         | 2,110 | \$112,842 |

|       |  |       |           |
|-------|--|-------|-----------|
| TOTAL |  | 7,557 | \$396,786 |
|-------|--|-------|-----------|

AVERAGE MONTHLY CONTRIBUTION \$17.50

<sup>1</sup>EMPLOYEES HIRED ON OR AFTER JAN.1, 2014

<sup>2</sup>EMPLOYEES HIRED ON OR AFTER JAN.1, 2015

|                                             |
|---------------------------------------------|
| PART TIME<br>FIRST QUARTER 2023<br>EXPENSES |
|---------------------------------------------|

PROVIDER

|                    | <u>AMOUNT</u> |  | <u>AVERAGE COST</u> |  | <u>PERCENTAGE</u> |
|--------------------|---------------|--|---------------------|--|-------------------|
| AKMAN & ASSOCIATES | \$364,753     |  | \$16.089            |  | 89.44%            |

OPERATING EXPENSES

|                | <u>AMOUNT</u> |  | <u>AVERAGE COST</u> |  | <u>PERCENTAGE</u> |
|----------------|---------------|--|---------------------|--|-------------------|
| ADMINISTRATION | \$38,048      |  | \$1.678             |  | 9.330%            |
| CONFERENCE     | 2,295         |  | 0.101               |  | 0.563%            |
| LEGAL          | 2,595         |  | 0.114               |  | 0.636%            |
| PNC            | 42            |  | 0.002               |  | 0.010%            |
| PRINTING       | 70            |  | 0.003               |  | 0.017%            |
| SUBTOTAL       | \$43,050      |  | \$1.898             |  | 10.56%            |
| TOTAL          | \$407,803     |  | \$17.987            |  | 100.00%           |

|                                                                            |
|----------------------------------------------------------------------------|
| <p style="text-align: center;">PART TIME<br/>2023<br/>QUARTERLY RECAPS</p> |
|----------------------------------------------------------------------------|

|                    | <u>FIRST 2023</u> | <u>SECOND 2023</u> | <u>THIRD 2023</u> | <u>FOURTH 2023</u> | <u>TOTAL</u> |
|--------------------|-------------------|--------------------|-------------------|--------------------|--------------|
| EMPLOYER CONTRIB   | \$396,786         |                    |                   |                    | \$396,786    |
| EMPLOYEE CONTRIB   | 0                 |                    |                   |                    | 0            |
| MISC. INCOME       | 0                 |                    |                   |                    | 0            |
| TOTAL INCOME       | \$396,786         | \$0                | \$0               | \$0                | \$396,786    |
| EXPENSES           |                   |                    |                   |                    |              |
| PROVIDER           | \$364,753         |                    |                   |                    | \$364,753    |
| OPERATING          | 43,050            |                    |                   |                    | 43,050       |
| TOTAL EXPENSES     | \$407,803         | \$0                | \$0               | \$0                | \$407,803    |
| TOTAL INCOME       | \$396,786         | \$0                | \$0               | \$0                | \$396,786    |
| TOTAL EXPENSES     | \$407,803         | \$0                | \$0               | \$0                | \$407,803    |
| SURPLUS (DEFICIT)  | (\$11,017)        | \$0                | \$0               | \$0                | (\$11,017)   |
| AVERAGE INCOME     | \$17.50           | \$0.00             | \$0.00            | \$0.00             | \$17.50      |
| AVERAGE EXPENSES   | \$17.99           | \$0.00             | \$0.00            | \$0.00             | \$17.99      |
| SURPLUS (DEFICIT)  | (\$0.49)          | \$0.00             | \$0.00            | \$0.00             | (\$0.49)     |
| TOTAL PARTICIPANTS | 7,557             |                    |                   |                    | 7,557        |

|                                                                            |
|----------------------------------------------------------------------------|
| <p style="text-align: center;">PART TIME<br/>2022<br/>QUARTERLY RECAPS</p> |
|----------------------------------------------------------------------------|

|                    | <u>FIRST 2022</u> | <u>SECOND 2022</u> | <u>THIRD 2022</u> | <u>FOURTH 2022</u> | <u>TOTAL</u> |
|--------------------|-------------------|--------------------|-------------------|--------------------|--------------|
| EMPLOYER CONTRIB   | \$445,749         | \$439,394          | \$425,048         | \$405,216          | \$1,715,407  |
| EMPLOYEE CONTRIB   | 0                 | 0                  | 0                 | 0                  | 0            |
| MISC. INCOME       | 0                 | 0                  | 0                 | 0                  | 0            |
| TOTAL INCOME       | \$445,749         | \$439,394          | \$425,048         | \$405,216          | \$1,715,407  |
| EXPENSES           |                   |                    |                   |                    |              |
| PROVIDER           | \$373,662         | \$403,756          | \$393,517         | \$379,626          | \$1,550,561  |
| OPERATING          | 43,730            | 45,943             | 42,036            | 41,655             | 173,364      |
| TOTAL EXPENSES     | \$417,392         | \$449,699          | \$435,553         | \$421,281          | \$1,723,925  |
| TOTAL INCOME       | \$445,749         | \$439,394          | \$425,048         | \$405,216          | \$1,715,407  |
| TOTAL EXPENSES     | \$417,392         | \$449,699          | \$435,553         | \$421,281          | \$1,723,925  |
| SURPLUS (DEFICIT)  | \$28,357          | (\$10,305)         | (\$10,505)        | (\$16,065)         | (\$8,518)    |
| AVERAGE INCOME     | \$17.70           | \$17.61            | \$17.60           | \$17.62            | \$17.63      |
| AVERAGE EXPENSES   | \$16.57           | \$18.02            | \$18.03           | \$18.31            | \$17.73      |
| SURPLUS (DEFICIT)  | \$1.13            | (\$0.41)           | (\$0.43)          | (\$0.69)           | (\$0.10)     |
| TOTAL PARTICIPANTS | 8,395             | 8,318              | 8,052             | 7,668              | 8,108        |

|                                              |
|----------------------------------------------|
| <p>COMBINED<br/>2023<br/>QUARTERLY RECAP</p> |
|----------------------------------------------|

|  | <u>FIRST 2023</u> | <u>SECOND 2023</u> | <u>THIRD 2023</u> | <u>FOURTH 2023</u> | <u>TOTAL</u> |
|--|-------------------|--------------------|-------------------|--------------------|--------------|
|--|-------------------|--------------------|-------------------|--------------------|--------------|

|                      |           |     |     |     |           |
|----------------------|-----------|-----|-----|-----|-----------|
| EMPLOYER CONTRIB     | \$776,349 | \$0 | \$0 | \$0 | \$776,349 |
| EMPLOYEE CONTRIB     | 0         | 0   | 0   | 0   | 0         |
| MISC. INCOME         | 0         | 0   | 0   | 0   | 0         |
| INTEREST & DIVIDENDS | 2,616     | 0   | 0   | 0   | 2,616     |

|              |           |     |     |     |           |
|--------------|-----------|-----|-----|-----|-----------|
| TOTAL INCOME | \$778,965 | \$0 | \$0 | \$0 | \$778,965 |
|--------------|-----------|-----|-----|-----|-----------|

EXPENSES

|           |           |     |     |     |           |
|-----------|-----------|-----|-----|-----|-----------|
| PROVIDER  | \$719,204 | \$0 | \$0 | \$0 | \$719,204 |
| OPERATING | 77,885    | 0   | 0   | 0   | 77,885    |

|                |           |     |     |     |           |
|----------------|-----------|-----|-----|-----|-----------|
| TOTAL EXPENSES | \$797,089 | \$0 | \$0 | \$0 | \$797,089 |
|----------------|-----------|-----|-----|-----|-----------|

|                |           |     |     |     |           |
|----------------|-----------|-----|-----|-----|-----------|
| TOTAL INCOME   | \$778,965 | \$0 | \$0 | \$0 | \$778,965 |
| TOTAL EXPENSES | \$797,089 | \$0 | \$0 | \$0 | \$797,089 |

|                   |            |     |     |     |            |
|-------------------|------------|-----|-----|-----|------------|
| SURPLUS (DEFICIT) | (\$18,124) | \$0 | \$0 | \$0 | (\$18,124) |
|-------------------|------------|-----|-----|-----|------------|

|                    |        |   |   |   |        |
|--------------------|--------|---|---|---|--------|
| TOTAL PARTICIPANTS | 13,655 | 0 | 0 | 0 | 13,655 |
|--------------------|--------|---|---|---|--------|

|              |           |  |  |  |
|--------------|-----------|--|--|--|
| FUND RESERVE | \$592,213 |  |  |  |
|--------------|-----------|--|--|--|

|                                              |
|----------------------------------------------|
| <p>COMBINED<br/>2022<br/>QUARTERLY RECAP</p> |
|----------------------------------------------|

|  | <u>FIRST 2022</u> | <u>SECOND 2022</u> | <u>THIRD 2022</u> | <u>FOURTH 2022</u> | <u>TOTAL</u> |
|--|-------------------|--------------------|-------------------|--------------------|--------------|
|--|-------------------|--------------------|-------------------|--------------------|--------------|

|                      |           |           |           |           |             |
|----------------------|-----------|-----------|-----------|-----------|-------------|
| EMPLOYER CONTRIB     | \$828,075 | \$818,272 | \$801,688 | \$783,308 | \$3,231,343 |
| EMPLOYEE CONTRIB     | 0         | 0         | 0         | 0         | 0           |
| MISC. INCOME         | 0         | 0         | 0         | 0         | 0           |
| INTEREST & DIVIDENDS | 889       | 1,073     | 2,835     | 3,453     | 8,250       |

|              |           |           |           |           |             |
|--------------|-----------|-----------|-----------|-----------|-------------|
| TOTAL INCOME | \$828,964 | \$819,345 | \$804,523 | \$786,761 | \$3,239,593 |
|--------------|-----------|-----------|-----------|-----------|-------------|

EXPENSES

|           |           |           |           |           |             |
|-----------|-----------|-----------|-----------|-----------|-------------|
| PROVIDER  | \$707,595 | \$754,858 | \$745,308 | \$732,981 | \$2,940,742 |
| OPERATING | 75,271    | 79,173    | 73,321    | 74,460    | 302,225     |

|                |           |           |           |           |             |
|----------------|-----------|-----------|-----------|-----------|-------------|
| TOTAL EXPENSES | \$782,866 | \$834,031 | \$818,629 | \$807,441 | \$3,242,967 |
|----------------|-----------|-----------|-----------|-----------|-------------|

|                |           |           |           |           |             |
|----------------|-----------|-----------|-----------|-----------|-------------|
| TOTAL INCOME   | \$828,964 | \$819,345 | \$804,523 | \$786,761 | \$3,239,593 |
| TOTAL EXPENSES | \$782,866 | \$834,031 | \$818,629 | \$807,441 | \$3,242,967 |

|                   |          |            |            |            |           |
|-------------------|----------|------------|------------|------------|-----------|
| SURPLUS (DEFICIT) | \$46,098 | (\$14,686) | (\$14,106) | (\$20,680) | (\$3,374) |
|-------------------|----------|------------|------------|------------|-----------|

|                    |        |        |        |        |        |
|--------------------|--------|--------|--------|--------|--------|
| TOTAL PARTICIPANTS | 14,449 | 14,334 | 14,043 | 13,708 | 14,134 |
|--------------------|--------|--------|--------|--------|--------|

|              |           |           |           |           |  |
|--------------|-----------|-----------|-----------|-----------|--|
| FUND RESERVE | \$506,911 | \$501,606 | \$480,485 | \$455,739 |  |
|--------------|-----------|-----------|-----------|-----------|--|

|                                   |
|-----------------------------------|
| UTILIZATION<br>FIRST QUARTER 2023 |
|-----------------------------------|

AKMAN & ASSOC.

| CODE  | TYPE             | OPEN<br>CASE | ATTORNEY<br>HOURS | PARALEGAL<br>HOURS | SURCHG.  |
|-------|------------------|--------------|-------------------|--------------------|----------|
| 01    | FAMILY           | 228          | 1,398.10          | 1,041.95           | \$10,936 |
| 02    | PROBATE          | 47           | 176.20            | 270.45             |          |
| 03    | WILL             | 231          | 685.55            | 603.00             |          |
| 04    | NEGLIGENCE       | 44           | 148.30            | 216.45             |          |
| 05    | REAL ESTATE      | 57           | 205.25            | 129.25             |          |
| 06    | CONSUMER         | 277          | 1,413.10          | 1,200.75           |          |
| 07    | CRIMINAL         | 47           | 322.10            | 76.75              |          |
| 08    | TRAFFIC          | 55           | 314.10            | 79.50              |          |
| 09    | LANDLORD/TENANT  | 55           | 186.75            | 107.00             |          |
| 10    | ADMINISTRATION   | 31           | 111.90            | 60.45              |          |
| 11    | IMMIGRATION      | 0            | 0.00              | 0.00               |          |
| 12    | MISCELLANEOUS    | 0            | 0.00              | 0.00               |          |
| 13    | WORKER'S COMP.   | 0            | 0.00              | 0.00               |          |
| 14    | JUVENILE         | 26           | 142.75            | 41.20              |          |
| 15    | CIVIL LITIGATION | 0            | 0.00              | 0.00               |          |
| 16    | T CASES          | 0            | 0.00              | 0.00               |          |
| TOTAL |                  | 1,098        | 5,104.10          | 3,826.75           | \$10,936 |

|                |           |
|----------------|-----------|
| ALL HOURS      | 8,930.85  |
| ADJUSTED HOURS | 7,017.48  |
| PAYMENT        | \$719,204 |
| COST PER HOUR  | \$102.49  |

|                                     |
|-------------------------------------|
| FIRST QUARTER 2023<br>DELINQUENCIES |
|-------------------------------------|

NONE

# INVOICES

**JUNE 27, 2023**

|            |                                                           |    |          |
|------------|-----------------------------------------------------------|----|----------|
| 04/21/2023 | For Professional Services rendered through March 31, 2023 | \$ | 1,783.50 |
|------------|-----------------------------------------------------------|----|----------|



# MEETING NOTES

This image shows a blank sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.